

# Administrative Circular

Commonwealth of Pennsylvania  
Governor's Office

18-03  
Number

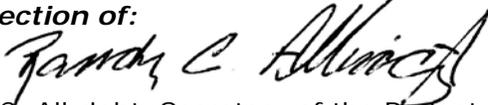
**Subject:**

Computation of Interest Penalties, *Act 1982-266 Amended*

**Date:**

February 6, 2018

**By Direction of:**

  
Randy G. Albright, Secretary of the Budget

**Expiration Date:**

February 6, 2019

**Contact Agency:**

Office of the Budget, Office of Comptroller Operations, Bureau of Payable Services,  
Telephone 717.425.6538

**Interest penalties under *Act 1982-266 Amended* are computed at a rate determined by the Secretary of Revenue.**

*Act 1982-266 Amended*, specifies that interest penalties applicable to qualified late payments shall be computed at a rate determined by the Secretary of Revenue as provided in *Sections 806 and 806.1 of The Fiscal Code*.

For calendar year 2018, the stipulated interest rate is four percent per annum (= .000110 per \$1.00 per day).

Interest penalties for a period beginning in calendar year 2017 and ending in calendar year 2018 shall be computed using the rate of four percent for 2017 and 2018.