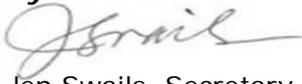


Administrative Circular

Commonwealth of Pennsylvania Governor's Office

19-03
Number

Subject: Computation of Interest Penalties, <i>Act 1982-266 Amended</i>	Date: March 27, 2019
By Direction of:  Jen Swails, Secretary of the Budget	Expiration Date: March 27, 2020
Contact Agency: Office of the Budget, Office of Comptroller Operations, Bureau of Payable Services, Telephone 717.425.6538	

Interest penalties under *Act 1982-266 Amended* are computed at a rate determined by the Secretary of Revenue.

Act 1982-266 Amended, specifies that interest penalties applicable to qualified late payments shall be computed at a rate determined by the Secretary of Revenue as provided in *Sections 806 and 806.1 of The Fiscal Code*.

For calendar year 2019, the stipulated interest rate is six percent per annum (= .000164 per \$1.00 per day).

Interest penalties for a period beginning in calendar year 2018 and ending in calendar year 2019 shall be computed using the rate of six percent for 2018 and 2019.