Interest penalties under Act 1982-266 Amended are computed at a rate determined by the Secretary of Revenue.

Act 1982-266 Amended, specifies that interest penalties applicable to qualified late payments shall be computed at a rate determined by the Secretary of Revenue as provided in Sections 806 and 806.1 of The Fiscal Code.

For calendar year 2020, the stipulated interest rate is five percent per annum (=.000137 per $1.00 per day).