



# Administrative Circular

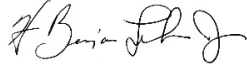
## Commonwealth of Pennsylvania

### Governor's Office

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### Administrative Circular 23-02 – Computation of Interest Penalties, *Act 1982-266 Amended*

Date: January 5, 2023

By Direction of:   
H. Benjamin Lukens, Jr., Acting Secretary of the Budget

Contact Agency: Office of the Budget, Office of Comptroller Operations,  
Bureau of Payable Services, Telephone 717.787.6496

**Interest penalties under Act 1982-266 Amended are computed at a rate determined by the Secretary of Revenue.**

*Act 1982-266 Amended*, specifies that interest penalties applicable to qualified late payments shall be computed at a rate determined by the Secretary of Revenue as provided in *Sections 806 and 806.1 of The Fiscal Code*.

For calendar year 2023, the stipulated interest rate is seven percent (7%) per annum (= .000192 per \$1.00 per day).