



# Administrative Circular

## Commonwealth of Pennsylvania

### Governor's Office

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### Administrative Circular 24-05 – Computation of Interest Penalties, *Act 1982-266 Amended*

Date: January 24, 2024

By Direction of:   
Uri Z. Monson, Secretary of the Budget

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**Interest penalties under Act 1982-266 Amended are computed at a rate determined by the Secretary of Revenue.**

*Act 1982-266 Amended*, specifies that interest penalties applicable to qualified late payments shall be computed at a rate determined by the Secretary of Revenue as provided in *Sections 806 and 806.1 of The Fiscal Code*.

For calendar year 2024, the stipulated interest rate is eight percent (8%) per annum (= .000219 per \$1.00 per day).