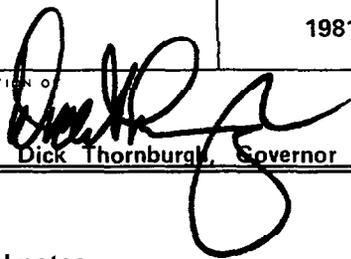




Commonwealth of Pennsylvania
GOVERNOR'S OFFICE
EXECUTIVE ORDER

SUBJECT		NUMBER
Scheduling of Bond and Note Issue Sales		1981-3
DATE	DISTRIBUTION	BY DIRECTION OF
January 30, 1981	A	 Dick Thornburgh, Governor

The uncoordinated sale of bonds and notes by the Commonwealth and its agencies, authorities, and commissions could lead to marketing conflicts between the various issuers. Such conflicts may result in increased interest costs to the Commonwealth.

Avoidance of uncoordinated sales and their adverse effect on the costs and marketability of these bonds and notes is the responsibility of all debt issuers.

The Secretary of Budget and Administration shall be responsible for coordinating and scheduling all bond and note sales of Commonwealth issuers.

All agencies, authorities, and commissions issuing notes or bonds, either in a public or private sale, shall notify the Secretary of Budget and Administration in advance of each bond or note sale planned. The sale of bonds and notes should be advertised only after receiving approval of the proposed sale date from the Secretary of Budget and Administration.

Executive Order 197511 is rescinded.