


COMMONWEALTH OF PENNSYLVANIA
GOVERNOR'S OFFICE
EXECUTIVE ORDER

Subject:		Proposed Economic Development District	Number:	2005-04
Date:	July 14, 2005	By Direction of:	 Edward G. Rendell, Governor	

- WHEREAS, there exist in the Commonwealth areas that include deteriorated property, high unemployment, low investment of new capital, underutilized, obsolete or abandoned industrial or commercial structures; and
- WHEREAS, among such areas in this Commonwealth are sites in cities of the first class that are deteriorated property because they contain industrial or commercial real property which is abandoned, vacant, undervalued, underutilized, or condemned or they contain economically undesirable land uses; and
- WHEREAS, these areas require coordinated efforts by private and public entities to restore property and enable the areas to make significant contributions to the economic and social well-being of the Commonwealth; and
- WHEREAS, the City Council of the City of Philadelphia has previously determined that all industrial, commercial, or other business property in the City of Philadelphia (including the property identified in Exhibit A to this Executive Order) is deteriorated property eligible for the tax abatement authorized by Philadelphia Code §19-1303(3); and
- WHEREAS, the Act of December 1, 2004 (P.L. 1750, No. 226), known as the "First Class Cities Economic Development District Act" (the "Act"), provides for the designation of areas as "Economic Development Districts," located in a city of the first class, to provide temporary relief from certain taxes to provide long-term economic viability in these areas; and
- WHEREAS, section 301(b) of the Act provides that "[o]n or before July 15, 2005, the Governor may, by executive order, propose the designation of deteriorated property within cities of the first class as economic development districts"; and
- WHEREAS, the Governor is promulgating this Executive Order pursuant to Section 301(b) of the Act; and
- WHEREAS, the Commonwealth must, in this case, make a prompt economic development decision to address and assist communities that are in vital need of improvement.

NOW, THEREFORE, I, Edward G. Rendell, Governor of the Commonwealth of Pennsylvania, by virtue of the authority vested in me by the Constitution of the Commonwealth of Pennsylvania and other laws of the Commonwealth, do hereby order as follows:

1. Proposed Economic Development District. The following land is hereby designated as a proposed Economic Development District under the Act:

In the City of Philadelphia, Philadelphia County, as more particularly described on Exhibit A attached hereto.

2. Period of Eligibility. The eligibility period for tax exemptions, deductions, abatements, or credits provided by the Act shall expire December 31, 2018.

3. Other Agencies. All agencies under the Governor's jurisdiction shall cooperate with and provide assistance to the Economic Development District in performing its revitalization functions.

4. Effective Date. This Order shall take effect immediately. Also, this Order rescinds Executive Order 2005-03, dated May 18, 2005.

Exhibit A

Legal Description

ALL THAT CERTAIN tract or parcel of land situate in the 39th Ward of the City of Philadelphia, Commonwealth of Pennsylvania, more particularly bounded and described in accordance with a Survey Plan prepared by Barton & Martin Engineers, a division of Vollmer Associates LLP, dated June 06, 2005, Project Number 200463047 as follows to wit:

Beginning at an interior point, said interior point is located the following fourteen courses and distances from a monument found on the West side of Broad Street (300' wide) extended, said monument being the southerly intersection of the Southerly right of way line of Now or Formerly Consolidated Rail Corporation with the Southwesterly line of lands of Now or Formerly the Pennsylvania Department of Transportation:

1. South 14 degrees 30 minutes 00 seconds West, a distance of 24 feet to a point;
 2. South 75 degrees 30 minutes 00 seconds East, a distance of 1.50 feet to a point;
 3. South 14 degrees 30 minutes 00 seconds West, a distance of 30 feet to a point;
 4. South 30 degrees 30 minutes 00 seconds East, a distance of 66.47 feet to a point;
 5. South 14 degrees 30 minutes 00 seconds West, a distance of 482.85 feet to a point;
 6. South 73 degrees 08 minutes 17 seconds East, a distance of 54.11 feet to a point;
 7. South 14 degrees 36 minutes 46 seconds West, a distance of 249.15 feet to a point;
 8. North 73 degrees 17 minutes 43 seconds West, a distance of 26.42 feet to a point;
 9. South 14 degrees 28 minutes 38 seconds West, a distance of 709.37 feet to a point;
 10. South 75 degrees 28 minutes 19 seconds East, a distance of 25.48 feet to a point;
 11. South 14 degrees 31 minutes 41 seconds West, a distance of 69.25 feet to a point;
 12. Southwesterly, by a curve to the left having a radius of 474.00 feet, an arc distance of 124.87 feet, the chord bearing South 06 degrees 58 minutes 53 seconds West, a distance of 124.50 feet to a point;
 13. South 00 degrees 33 minutes 56 seconds East, a distance of 1308.88 feet and;
 14. North 89 degrees 16 minutes 58 seconds East, a distance of 6334.02 to a point;
 15. South 00 degrees 00 minutes 00 seconds West, a distance of 60.005 feet to the said point of Beginning and running thence;
1. North 89 degrees 16 minutes 58 seconds East, a distance of 3685.126 feet to a point thence;
 2. South 32 degrees 13 minutes 41 seconds West, a distance of 1260.420 feet to a point thence;
 3. South 72 degrees 42 minutes 25 seconds West, a distance of 730.649 feet to a point thence;
 4. South 87 degrees 25 minutes 47 seconds West, a distance of 991.227 feet to a point thence;
 5. North 58 degrees 07 minutes 17 seconds West, a distance of 199.189 feet to a point thence;
 6. North 89 degrees 25 minutes 59 seconds West, a distance of 223.450 feet to a point thence;
 7. South 59 degrees 23 minutes 02 seconds West, a distance of 157.287 feet to a point thence;
 8. South 88 degrees 14 minutes 02 seconds West, a distance of 841.404 feet to a point thence;
 9. North 00 degrees 10 minutes 23 seconds West, a distance of 696.607 feet to a point thence;
 10. South 89 degrees 49 minutes 37 seconds West, a distance of 263.816 feet to a point thence;
 11. North 00 degrees 00 minutes 00 seconds East, a distance of 519.599 feet to the point and place of Beginning.

Containing 85 Acres of land more or less.